

NOTICE FOR SALE OF ASSETS

RELIABLE PAPER (INDIA) LIMITED (IN LIQUIDATION)

(A company under liquidation process vide Hon'ble NCLT order dated 24th February 2023)

Registered Office: 93, Dadi Seth Agiary Lane, Off Kalbadevi Road, Mumbai, Maharashtra 400002

Last date to apply and submit the documents: 6th October 2023

Last date for submission of EMD: 19th October 2023

Date and Time of Auction: 23rd October 2023, 10:30 am to 4:30 pm

The sale of **Reliable Paper (India) Limited (in liquidation)**, as a going concern, has been initiated by the Liquidator appointed by the Hon'ble National Company Law Tribunal, Mumbai. The sale will be made by the undersigned through the e-auction agency – Linkstar Infosys Private Limited.

The public at large is hereby informed that Reliable Paper (India) Limited (“**Corporate Debtor**”) is being sold as a Going Concern i.e., a company with all the assets and without any liabilities. The liabilities would be settled by the liquidator as per the provisions of the IBC, 2016, as amended from time to time.

Please note that in the e-auction process, the Corporate Debtor would be sold with all the assets on “AS IS WHERE IS BASIS”, “AS IS WHAT IS BASIS”, and “NO RECOURSE BASIS”.

Basic description of assets for sale:

Asset	Details and location	Block No.	Reserve Price (INR)	EMD (Earnest Deposit Money)	Incremental Value
Land & building along with financial asset.	Industrial Property Bearing S. No. 251/2 Block No. 225, S. No. 251/1 Block No. 224, S. No. 252, Block No. 231, S. No. 250, Block No. 226 of 29,373 sqm located at Village Tarsadia, near Malliba Pharmacy College, Tarsadia University, Tal. Mavuda, District Surat, Gujarat, with factory building in partial dismantled condition (details can be obtained by sending a request to the process id - reliablepaper.liq@gmail.com)	A	Rs.4,56,28,723/- (Rupees Four Crores Fifty-Six Lakhs Twenty-Eight Thousand Seven Hundred and Twenty-Three Only)	Rs. 10,00,000/- (Rupees Ten Lakhs Only)	Rs. 1,00,000/- (Rupees One Lakh Only)

The terms and conditions of the e-auction and other details of properties are uploaded on the website - www.stresscredit.com as well as www.eauctions.co.in. Interested buyers can check the details available on the website and submit a bid for the same.

In case of any queries, please drop an email to reliablepaper.liq@gmail.com. Contact person on behalf of the e-auction agency: Mr. Vijay/ Mr. Ishthak (+91 9870099713) Contact person on behalf of the liquidator: Ms. Sareeka (+91 7506067479)

Sd/-

Bijendra Kumar Jha

Liquidator

Reg. No: IBBI/IPA-001/IP-P00712/2017-2018/11227

AFA valid up to 31.10.2023

Date: 22/09/2023

Place: Mumbai